



3015 (02-09-04)

ANNUAL REPORT

OF

Name: OOSTBURG MUNICIPAL WATER UTILITY

Principal Office: 1118 SUPERIOR AVENUE
OOSTBURG, WI 53070

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
 FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-08
Net Nonutility Property (Accts. 121 & 122)	F-09
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-10
Materials and Supplies	F-11
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-12
Capital Paid in by Municipality (Acct. 200)	F-13
Bonds (Acct. 221)	F-14
Notes Payable & Miscellaneous Long-Term Debt	F-15
Taxes Accrued (Acct. 236)	F-16
Interest Accrued (Acct. 237)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Important Changes During the Year	F-20
Financial Section Footnotes	F-21
Contributions in Aid of Construction (Account 271)	F-22
 WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-10
Source of Supply, Pumping and Purchased Water Statistics	W-12
Sources of Water Supply - Ground Waters	W-13
Sources of Water Supply - Surface Waters	W-14
Pumping & Power Equipment	W-15
Reservoirs, Standpipes & Water Treatment	W-16
Water Mains	W-17
Water Services	W-18
Meters	W-19
Hydrants and Distribution System Valves	W-20
Water Operating Section Footnotes	W-21

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: OOSTBURG MUNICIPAL WATER UTILITY

Utility Address: 1118 SUPERIOR AVENUE
OOSTBURG, WI 53070

When was utility organized? 3/7/1937

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR KIM SIMMELINK

Title: CLERK-TREASURER

Office Address:

1118 SUPERIOR AVENUE
OOSTBURG, WI 53070

Telephone: (920) 564 - 3214

Fax Number: (920) 564 - 3596

E-mail Address: oostbvil@excel.net

Individual or firm, if other than utility employee, preparing this report:

Name: PENNY WEBER

Title: CERTIFIED PUBLIC ACCOUNTANT

Office Address: WEBER, CORSON & ASSOCIATES S.C.

2203 SOUTH MEMORIAL PLACE
SHEBOYGAN, WI 53081

Telephone: (920) 457 - 3641 EXT 222

Fax Number: (920) 457 - 8148

E-mail Address: penny@webercorson.com

President, chairman, or head of utility commission/board or committee:

Name: JACK E. HOFFMANN

Title: PRESIDENT

Office Address:

445 NEW YORK AVENUE
OOSTBURG, WI 53070

Telephone: (920) 564 - 2636

Fax Number: (920) 564 - 3596

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: PENNY WEBER**Title:** CERTIFIED PUBLIC ACCOUNTANT**Office Address:** WEBER, CORSON & ASSOCIATES S.C.
2203 SOUTH MEMORIAL PLACE
SHEBOYGAN, WI 53081**Telephone:** (920) 457 - 3641 EXT 222**Fax Number:** (920) 457 - 8148**E-mail Address:** penny@webercorson.com**Date of most recent audit report:** 5/2/2003**Period covered by most recent audit:** DECEMBER 31, 2002

Names and titles of utility management including manager or superintendent:

Name: MR ROGER OONK**Title:** DIRECTOR OF PUBLIC WORKS**Office Address:**1118 SUPERIOR AVENUE
OOSTBURG, WI 53070**Telephone:** (920) 564 - 3844**Fax Number:** (920) 564 - 3596**E-mail Address:** rgoonk@qwics.com

Name of utility commission/committee:

Names of members of utility commission/committee:

MR JAMES DAVIES, COMMISSIONER

MR MICHAEL LEDEBOER, COMMISSIONER

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	385,084	288,780	1
Operating Expenses:			
Operation and Maintenance Expense (401)	126,866	90,492	2
Depreciation Expense (403)	55,791	64,438	3
Amortization Expense (404)	0	0	4
Taxes (408)	55,824	52,986	5
Total Operating Expenses	238,481	207,916	
Net Operating Income	146,603	80,864	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	146,603	80,864	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	266	601	9
Miscellaneous Nonoperating Income (421)	134,146	0	10
Total Other Income	134,412	601	
Total Income	281,015	81,465	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	18,776	0	12
Total Miscellaneous Income Deductions	18,776	0	
Income Before Interest Charges	262,239	81,465	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	57,537	52,578	13
Amortization of Debt Discount and Expense (428)	3,581	3,448	14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	6,051	3,315	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	67,169	59,341	
Net Income	195,070	22,124	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	425,112	402,988	19
Balance Transferred from Income (433)	195,070	22,124	20
Miscellaneous Credits to Surplus (434)	717,434	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)		0	24
Total Unappropriated Earned Surplus End of Year (216)	1,337,616	425,112	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	385,084		385,084	1
Total (Acct. 400):	385,084	0	385,084	
Operation and Maintenance Expense (401):				
Derived	126,866		126,866	2
Total (Acct. 401):	126,866	0	126,866	
Depreciation Expense (403):				
Derived	55,791		55,791	3
Total (Acct. 403):	55,791	0	55,791	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	55,824		55,824	5
Total (Acct. 408):	55,824	0	55,824	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	146,603	0	146,603	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
SAVINGS ACCOUNT	266	0	266	10
Total (Acct. 419):	266	0	266	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		134,146	134,146	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	134,146	134,146
TOTAL OTHER INCOME:	266	134,146	134,412

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		18,776	18,776 14
NONE	0	0	0 15
Total (Acct. 426):	0	18,776	18,776
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	18,776	18,776

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	57,537		57,537 16
Total (Acct. 427):	57,537	0	57,537

Amortization of Debt Discount and Expense (428):

AMORTIZATION OF BOND COSTS	3,581		3,581 17
Total (Acct. 428):	3,581	0	3,581

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 18
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	6,051		6,051 19
Total (Acct. 430):	6,051	0	6,051

Other Interest Expense (431):

Derived	0		0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	67,169	0	67,169
NET INCOME:	79,700	115,370	195,070
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	425,112	0	425,112 22
Total (Acct. 216):	425,112	0	425,112
Balance Transferred from Income (433):			
Derived	79,700	115,370	195,070 23
Total (Acct. 433):	79,700	115,370	195,070
Miscellaneous Credits to Surplus (434):			
TRANSFERRED FROM CIAC ACCOUNT 1/1/03	0	717,434	717,434 24
Total (Acct. 434):	0	717,434	717,434
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 25
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 26
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	504,812	832,804	1,337,616

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	385,084	0	0	0	385,084	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	385,084	0	0	0	385,084	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	4,196,653	3,466,906	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	622,194	447,132	2
Net Utility Plant	3,574,459	3,019,774	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	344,794	362,136	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	344,794	362,136	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	339	564	8
Temporary Cash Investments (132)	26,760	16,945	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	156,192	126,823	11
Other Accounts Receivable (143)	172	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	149,278	139,177	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	332,741	283,509	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	28,107	29,045	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	28,107	29,045	
Total Assets and Other Debits	4,280,101	3,694,464	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,393,997	1,004,414	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,337,616	425,112	23
Total Proprietary Capital	2,731,613	1,429,526	
LONG-TERM DEBT			
Bonds (221)	1,064,833	1,142,075	24
Advances from Municipality (223)	252,443	58,388	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,317,276	1,200,463	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	6,701	5,014	28
Payables to Municipality (233)	155,845	164,512	29
Customer Deposits (235)			30
Taxes Accrued (236)	53,379	51,164	31
Interest Accrued (237)	15,287	12,471	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	231,212	233,161	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	831,314	38
Total Liabilities and Other Credits	4,280,101	3,694,464	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	3,466,906	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	3,231,194	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	965,459	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	4,196,653	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	489,538	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	132,656	0	0	0	12
Total Accumulated Provision	622,194	0	0	0	
Net Utility Plant	3,574,459	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	447,132				447,132	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	55,791				55,791	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	2,537				2,537	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	29				29	10
Other credits (specify):						11
					0	12
Total credits	58,357	0	0	0	58,357	13
Debits during year						14
Book cost of plant retired	15,951				15,951	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	15,951	0	0	0	15,951	19
Balance end of year (110.1)	489,538	0	0	0	489,538	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.09%					22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	18,776				18,776	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	113,880				113,880	10
Total credits	132,656	0	0	0	132,656	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	132,656	0	0	0	132,656	18
Composite Depreciation Rate?	Yes					19
If yes, what is the rate?	2.09%					20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>0</u>	<u>0</u>

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
GO NOTE DATED 7/1/03	132	428	2,511	1
WATER & SEWER SYSTEM REVENUE BANS 2001	1,441	428	3,483	2
WATER & SEWER SYSTEM REVENUE BONDS 2000	492	428	13,401	3
WATER SYSTEM REFUNDING REVENUE BONDS 1994	1,515	428	8,712	4
Total			28,107	
Unamortized premium on debt (251)				
NONE				5
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,004,414	1
Changes during year (explain):		
TIF 2 2" SERVICE NEVER PUT IN - REMOVE COST ADDED IN 2002	(2,025)	2
TIF 2 CREDITS FROM PRIOR YEAR MAINS ADDITIONS	(2,764)	3
TIF 1 WELL #3, WELLHOUSE, PUMP EQ, WATER TREATMENT EQUIP	350,871	4
DEMASTER ROAD PROJECT PAID BY VILLAGE	43,501	5
Balance end of year	1,393,997	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
Water System Refunding Revenue Bonds	02/01/1994	10/01/2009	5.03%	510,000	1
WATER & SEWER REVENUE BONDS	09/01/2000	10/01/2014	5.25%	169,449	2
WATER & SEWER REVENUE BANS	06/01/2001	06/01/2006	4.50%	385,384	3
Total Bonds (Account 221):				1,064,833	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
N 6TH STREET PROJECT -OOSTBURG BANK	10/27/1999	08/31/2009	5.30%	32,789	1
N 10TH STREET PROJECT - GO NOTE	07/01/2003	06/01/2013	3.59%	219,654	2
Total for Account 223				252,443	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	51,164	1
Accruals:		
Charged water department expense	55,824	2
Charged electric department expense		3
Charged sewer department expense	684	4
Other (explain):		
NONE		5
Total Accruals and other credits	56,508	
Taxes paid during year:		
County, state and local taxes	51,164	6
Social Security taxes	2,789	7
PSC Remainder Assessment	340	8
Other (explain):		
NONE		9
Total payments and other debits	54,293	
Balance end of year	53,379	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
WATER SYSTEM REFUNDING REVENUE BONDS 1994	7,923	30,832	31,690	7,065	1
WATER & SEWER REVENUE BONDS 2000	2,364	9,363	9,454	2,273	2
WATER & SEWER REVENUE BANS 2001	1,445	17,342	17,342	1,445	3
Subtotal	11,732	57,537	58,486	10,783	
Advances from Municipality (223)					
Tower Loan-Oostburg State Bank	78	230	308	0	4
N 6TH STREET PROJECT -OOSTBURG STATE BANK	661	1,898	1,978	581	5
N 10TH ST PROJECT - GO NOTE DATED 7/1/03		3,923	0	3,923	6
Subtotal	739	6,051	2,286	4,504	
Other long-Term Debt (224)					
NONE	0			0	7
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	8
Subtotal	0	0	0	0	
Total	12,471	63,588	60,772	15,287	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
PROCEEDS FROM 2,400,000 BOND DEPOSITED IN TIF IN 2001	344,794	1
Total (Acct. 123):	344,794	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	156,192	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	156,192	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
MISCELLANEOUS	172	11
Total (Acct. 143):	172	
Receivables from Municipality (145):		
2003 PUBLIC FIRE PROTECTION - VILLAGE	135,216	12
CAPITALIZED INTEREST-NET GO NOTE - VILLAGE	7,761	13
2003 JOINT OPERATING COSTS - SEWER	6,301	14
Total (Acct. 145):	149,278	
Prepayments (165):		
NONE		15
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		17
Total (Acct. 183):	0	
Payables to Municipality (233):		
LOAN FROM TIF	65,000	18
2003 INSURANCE - VILLAGE	3,582	19
SEWER BILLINGS DUE SEWER DEPARTMENT	86,531	20
MISCELLANEOUS - VILLAGE	732	21
Total (Acct. 233):	155,845	
Other Deferred Credits (253):		
NONE		22
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	2,873,072	0	0	0	2,873,072	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	468,335	0	0	0	468,335	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	2,404,737	0	0	0	2,404,737	
Net Operating Income	146,603	0	0	0	146,603	7
Net Operating Income as a percent of						
Average Net Rate Base	6.10%	N/A	N/A	N/A	6.10%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

Mains, services and hydrants were put in by developer during 2003. A customer also put 2 services in.

TIF 1 completed the Well #3 project including a well house, electric pumping equipment and water treatment equipment

The village put in mains, services and hydrants on DeMaster Road

The utility financed mains, services and hydrants with borrowed funds on N 10th Street

2. Leaseholder changes.

3. Extensions of service.

29 services were added during 2003

4. Estimated changes in revenues due to rate changes.

A conventional rate case was prepared and submitted to the PSC. The rate increase was approved effective 3/15/03.

5. Obligations incurred or assumed, excluding commercial paper.

A GO Note dated 7/1/03 was used to finance mains, services and hydrants for the N 10th Street project.

6. Formal proceedings with the Public Service Commission.

A full conventional rate case was submitted to the PSC and approved effective 3/15/03

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

NONE

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	831,314	0	0	0	0	831,314	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	831,314					831,314	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	380,681	285,071	1
Total Sales of Water	380,681	285,071	
Other Operating Revenues			
Forfeited Discounts (470)	886	815	2
Other Water Revenues (474)	3,517	2,894	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	4,403	3,709	
Total Operating Revenues	385,084	288,780	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	85,606	60,297	5
General Operating Expenses (680-690)	41,260	30,195	6
Total Operation and Maintenance Expenses	126,866	90,492	
Other Operating Expenses			
Depreciation Expense (403)	55,791	64,438	7
Amortization Expense (404)		0	8
Taxes (408)	55,824	52,986	9
Total Other Operating Expenses	111,615	117,424	
Total Operating Expenses	238,481	207,916	
NET OPERATING INCOME	146,603	80,864	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	909	50,102	184,872	4
Commercial	114	8,648	29,044	5
Industrial	3	13,559	23,423	6
Total Metered Sales to General Customers (461)	1,026	72,309	237,339	
Private Fire Protection Service (462)	1		704	7
Public Fire Protection Service (463)	1		135,216	8
Other Sales to Public Authorities (464)	11	2,411	7,422	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	1,039	74,720	380,681	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	135,216	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	135,216	
Forfeited Discounts (470):		
Customer late payment charges	886	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	886	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	3,012	7
Other (specify):		
MISCELLANEOUS	505	8
Total Other Water Revenues (474)	3,517	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	32,817	24,825	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	16,570	13,390	3
Chemicals (630)	15,533	9,712	4
Supplies and Expenses (640)	8,622	5,105	5
Repairs of Water Plant (650)	12,064	7,265	6
Transportation Expenses (660)		0	7
Total Plant Operation and Maintenance Expenses	85,606	60,297	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	3,644	3,444	8
Office Supplies and Expenses (681)	6,109	7,015	9
Outside Services Employed (682)	7,633	6,979	10
Insurance Expense (684)	6,338	1,756	11
Employees Pensions and Benefits (686)	14,151	10,067	12
Regulatory Commission Expenses (688)	2,964	113	13
Miscellaneous General Expenses (689)	421	821	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	41,260	30,195	
Total Operation and Maintenance Expenses	126,866	90,492	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		53,379	51,164	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		684	623	2
Net property tax equivalent		52,695	50,541	
Social Security		2,789	2,162	3
PSC Remainder Assessment		340	283	4
Other (specify): NONE			0	5
Total tax expense		55,824	52,986	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Sheboygan				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.243325				3
County tax rate	mills		7.437833				4
Local tax rate	mills		7.623137				5
School tax rate	mills		10.137179				6
Voc. school tax rate	mills		1.956854				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		27.398328				10
Less: state credit	mills		1.368879				11
Net tax rate	mills		26.029449				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.623137				14
Combined School Tax Rate	mills		12.094033				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.717170				17
Total Tax Rate	mills		27.398328				18
Ratio of Local and School Tax to Total	dec.		0.719649				19
Total tax net of state credit	mills		26.029449				20
Net Local and School Tax Rate	mills		18.732058				21
Utility Plant, Jan. 1	\$	3,466,906	3,466,906				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	3,466,906	3,466,906				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	3,466,906	3,466,906				26
Assessment Ratio	dec.		0.821946				27
Assessed Value	\$	2,849,610	2,849,610				28
Net Local & School Rate	mills		18.732058				29
Tax Equiv. Computed for Current Year	\$	53,379	53,379				30
Tax Equivalent per 1994 PSC Report	\$	34,383					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	53,379					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	70,761		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	8,714	155,044	8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	79,475	155,044	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	24,067	223,198	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	143,398	71,449	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	6,551		20
Total Pumping Plant	174,016	294,647	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	14,286	21,820	23
Total Water Treatment Plant	14,286	21,820	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			70,761	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			163,758	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	234,519	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			247,265	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			214,847	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			6,551	20
Total Pumping Plant	0	0	468,663	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			36,106	23
Total Water Treatment Plant	0	0	36,106	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	11,474		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	444,762		26
Transmission and Distribution Mains (343)	1,942,790	188,748	27
Fire Mains (344)	0		28
Services (345)	320,124	29,466	29
Meters (346)	88,885	9,793	30
Hydrants (348)	234,750	29,748	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	3,042,785	257,755	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0	304	35
Computer Equipment (372.1)	17,335	2,624	36
Transportation Equipment (373)	0		37
Other General Equipment (379)	18,368		38
Other Tangible Property (390)	0		39
Total General Plant	35,703	2,928	
Total utility plant in service directly assignable	3,346,265	732,194	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	3,346,265	732,194	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			11,474	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			444,762	26
Transmission and Distribution Mains (343)	5,276	(573,299)	1,552,963	27
Fire Mains (344)			0	28
Services (345)	150	(143,143)	206,297	29
Meters (346)	3,025		95,653	30
Hydrants (348)	4,500	(114,872)	145,126	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	12,951	(831,314)	2,456,275	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			304	35
Computer Equipment (372.1)	3,000		16,959	36
Transportation Equipment (373)			0	37
Other General Equipment (379)			18,368	38
Other Tangible Property (390)			0	39
Total General Plant	3,000	0	35,631	
Total utility plant in service directly assignable	15,951	(831,314)	3,231,194	
Common Utility Plant Allocated to Water Department				0 40
Total utility plant in service	15,951	(831,314)	3,231,194	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	
 PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	<u>0</u>	<u>0</u>	
 WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)		88,611	27
Fire Mains (344)			28
Services (345)		14,994	29
Meters (346)			30
Hydrants (348)		30,540	31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	134,145	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	134,145	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	134,145	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		573,299	661,910 27
Fire Mains (344)			0 28
Services (345)		143,143	158,137 29
Meters (346)			0 30
Hydrants (348)		114,872	145,412 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	831,314	965,459
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	831,314	965,459
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	831,314	965,459

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			6,521	6,521	1
February			6,027	6,027	2
March			6,630	6,630	3
April			6,407	6,407	4
May			7,006	7,006	5
June			7,588	7,588	6
July			9,894	9,894	7
August			8,458	8,458	8
September			8,122	8,122	9
October			7,927	7,927	10
November			6,940	6,940	11
December			7,124	7,124	12
Total annual pumpage	0	0	88,644	88,644	
Less: Water sold				74,720	13
Volume pumped but not sold				13,924	14
Volume sold as a percent of volume pumped				84%	15
Volume used for water production, water quality and system maintenance				223	16
Volume related to equipment/system malfunction				302	17
Non-utility volume NOT included in water sales				226	18
Total volume not sold but accounted for				751	19
Volume pumped but unaccounted for				13,173	20
Percent of water lost				15%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				542	23
Date of maximum: 7/7/2003					24
Cause of maximum:					25
Dry period, lawn sprinkling heavy usage					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				99	26
Date of minimum: 12/5/2003					27
Total KWH used for pumping for the year				159,945	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
324 NORTH 9TH STREET	BH028	275	10	110,000	Yes	1
513 CENTER AVENUE	BH029	360	12	112,000	Yes	2
538 S BUSINESS PARK DRIVE	RZ848	350	12	144,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL 3 EMERGENCY GENERATOR		WELL NO 1	1
Location	38 S BUSINESS PARK DRIVE	38 S BUSINESS PARK DRIVE	324 NORTH 9TH STREET	2
Purpose	P	S	P	3
Destination	D		R	4
Pump Manufacturer	LAYNE		LAYNE	5
Year Installed	2003		1969	6
Type	SUBMERSIBLE	OTHER	VERTICAL TURBINE	7
Actual Capacity (gpm)	400	100	400	8
Pump Motor or Standby Engine Mfr	HITACHI	KOHLER	WESTINGHOUSE	9
Year Installed	2003	2003	1969	10
Type	ELECTRIC	OTHER	ELECTRIC	11
Horsepower	40	162	15	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL NO 1A	WELL NO 2		14
Location	324 NORTH 9TH STREET	513 CENTER AVENUE		15
Purpose	B	P		16
Destination	D	D		17
Pump Manufacturer	AURORA	BYRON JACKSON		18
Year Installed	1993	1996		19
Type	CENTRIFUGAL	SUBMERSIBLE		20
Actual Capacity (gpm)	420	430		21
Pump Motor or Standby Engine Mfr	US MOTORS	BYRON JACKSON		22
Year Installed	1993	1996		23
Type	ELECTRIC	ELECTRIC		24
Horsepower	30	50		25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1	#2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	3
Year constructed	1937	1992	4
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	5
Elevation difference in feet (See Headnote 3.)	10	143	6
Total capacity in gallons (actual)	60,000	250,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	PRESSURE	PRESSURE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0600	0.2500	12
Is a corrosion control chemical used (yes, no)?	Y	Y	13
Is water fluoridated (yes, no)?	N	N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	1,274	0	0	0	1,274	1
M	D	6.000	29,435	0	1,376	0	28,059	2
P	D	6.000	3,557	0	0	0	3,557	3
M	D	8.000	9,650	0	1,262	0	8,388	4
P	D	8.000	21,475	2,233	0	0	23,708	5
M	D	10.000	1,531	0	0	0	1,531	6
P	D	10.000	10,235	0	0	0	10,235	7
M	D	12.000	0	315			315	8
P	D	12.000	7,013	4,146	0	0	11,159	9
Total Within Municipality			84,170	6,694	2,638	0	88,226	
Total Utility			84,170	6,694	2,638	0	88,226	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	344	0	1	0	343		1
L	0.750	5	0	0	0	5		2
P	1.000	2	0	0	0	2		3
M	1.000	568	11	0	0	579	56	4
M	1.250	4	0	0	0	4		5
M	1.500	10	18	2	0	26	15	6
M	2.000	7	0	0	0	7	0	7
M	4.000	2	0	0	0	2		8
P	4.000	2	0	0	0	2		9
P	6.000	2	0	1	0	1		10
M	6.000	1	0	0	0	1		11
P	8.000	11	0	0	0	11	9	12
Total Utility		958	29	4	0	983	80	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	1,040	96	97	0	1,039	96	1
1.000	18	5	4	0	19	5	2
1.500	4	6	0	0	10	4	3
2.000	11	2	2	0	11	2	4
3.000	2	1	0	1	4	1	5
Total:	1,075	110	103	1	1,083	108	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	917	96	1	4	0	21	1,039	1
1.000	4	11	1	1	0	2	19	2
1.500	1	6	0	3	0	0	10	3
2.000	0	7	1	2	0	1	11	4
3.000	0	0	1	2	1	0	4	5
Total:	922	120	4	12	1	24	1,083	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	159	16	6		169	2
Total Fire Hydrants	159	16	6	0	169	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	169
Number of distribution system valves end of year:	368
Number of distribution valves operated during year:	200

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

If Fuel or Power Purchased for Pumping (620), divided by the Total kWh Used for Pumping on the Source of Supply, Pumping and Purchased Water Statistics schedule, is less than 3 cents or greater than 12 cents, please explain.

Power purchased for pumping divided by total KWH used for pumping is between the 3 cents to 12 cents

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 600:

More wages were allocated to water utility in 2003

Account 630:

More chemicals purchased in 2003 and Well #3 came on line in 2003

Account 640:

More supplies were purchased and used in 2003

Account 650:

More water breaks and leaks in 2003

Account 684:

Insurance rates increased in 2003

Account 686:

Salaries increased and the benefits increased as well

Account 688:

Full rate case with the PSC during 2003

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

Account 314:

Well # 3 was drilled

Account 321:

Wellhouse for Well #3 was constructed

Account 325:

Water scada system and submersible well pump were added

Account 332:

Chemical feed equipment was purchased

If Adjustments for any account are nonzero, please explain.

Assets transferred to contributable plant

Mains \$573,299

Services 143,143

Hydrants 114,872

WATER OPERATING SECTION FOOTNOTES

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Contributed plant assets transferred

Mains	\$573,299
Services	143,143
Hydrants	114,872

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Mains added during 2003 were financed as follows:

Borrowed funds	\$157,625
Village/TIF	31,124
Developer	88,612

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Services added during 2003 were financed as follow:

Borrowed funds	\$30,948
Village/TIF	542
Developer	14,994

Meters (Page W-19)

Explain all reported adjustments.

Meters were adjusted to physical inventory on 12/31/03
